IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

NOTICE OF MOTION NO.400 OF 2006
IN
APPEAL NO.70 OF 2006
IN
ARBITRATION PETITION NO.480 OF 2004

Oil & Natural Gas Corporation Ltd. ..Appellants/ (Org.Petnrs.)

Vs.

Thermax Ltd. ..Respondents.

Mr.Raju Kumar i/b.M/s.Divya Shah & Associates for the Appellants.

Mr.D.D.Madon i/b.Doijode Associates for the Respondents.

CORAM: DR.S.RADHAKRISHNAN AND S.J.VAZIFDAR, JJ.

DATED: 2ND AUGUST, 2006

P.C. :

Heard the learned counsel for the Appellants and the learned counsel for the Respondents.

2. The Appeal has already been admitted. For the reasons stated in the affidavit in support of the Notice of Motion, the Notice of Motion is made absolute in terms of prayer (a), subject to the

condition that the Appellants shall furnish a bank guarantee of a Nationalised Bank for the entire decrettal amount within a period of 8 weeks from today.

(DR.S.RADHAKRISHNAN, J.)

(S.J. VAZIFDAR, J.)